

	3-Sep-21	10-Sep-21	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,426.81	1,425.59	(1.22)	-0.09%	7.75%
All T&T Index	1,923.26	1,918.24	(5.02)	-0.26%	8.22%
Cross Listed Index	125.52	125.92	0.40	0.32%	6.63%
SME Index	38.31	38.31	0.00	0.00%	-40.45%
First Tier Market					
Weekly Volume			Weekly Value		
2,675,662			\$23,487,997.20		
Volume Leader		Shares		% Market	
GKC		1,309,358		48.94%	
JMMBGL		272,153		10.17%	
OCM		268,042		10.02%	
Week's Major Advances		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NFM		\$1.82	\$1.90	\$0.08	4.40%
JMMBGL		\$2.14	\$2.22	\$0.08	3.74%
AHL		\$16.57	\$17.10	\$0.53	3.20%
Week's Major Declines		Opening Price (\$)	Closing Price (\$)	Change \$	Change %
NGL		\$17.54	\$16.49	-\$1.05	-5.99%
AGL		\$24.19	\$23.01	-\$1.18	-4.88%
NEL		\$3.41	\$3.37	-\$0.04	-1.17%
Mutual Fund Market					
Weekly Volume			Weekly Value		
130,167			\$3,424,793.33		
Security		Shares		Value	
CALYP		558		\$9,207.00	
CIF		129,609		\$3,415,586.33	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
172			\$1,205.72		
Security		Shares		Value	
EHL		172		\$1,205.72	
Exchange Rate		US\$1=TT\$6.7993		US\$1=JMD\$150.5593	

EQUITY SUMMARY

This week saw 2,675,662 shares traded on the First Tier Market, an increase of 300.12 per cent on last week's total of \$668,723 shares crossing the floor. The value of trading rose by 97.34 per cent to \$23,487,997.20 from last week's value of \$11,902,330.73. GraceKennedy Limited (GKC) was the volume leader with 48.94 per cent of the market activity or 1,309,358 shares traded. In second place was JMMB Group Limited (JMMBGL) with 10.17 per cent or 272,153 shares traded. In third place was One Caribbean Media Limited (OCM) with 10.02 per cent or 268,042 shares traded.



The Indices ended the week in mixed territory. The Composite Index decreased by 0.09 per cent or 1.22 points to close at \$1,425.59. The All Trinidad and Tobago Index ended at \$1,918.24, down 0.26 per cent or 5.02 points. The Cross Listed Index rose by 0.32 per cent or 0.40 points to close at \$125.92. The Small and Medium Enterprise Index ended at \$38.31, unchanged when compared to the previous week. This week there were 7 shares advancing and 8 shares declining, while 3 shares were at their 52 week high and 1 share at its 52 week low.

The major advance this week was National Flour Mills Limited (NFM) up 4.40 per cent or \$0.08 to close at \$1.90. In second place was JMMBGL with an increase of 3.74 per cent or \$0.08 to close at \$2.22. Angostura Holding Limited (AHL) holds third place with an increase of 3.20 per cent or \$0.53 to close at \$17.10, which was its 52 week high.

The major decline this week was Trinidad and Tobago NGL Limited (NGL) down 5.99 per cent or \$1.05 to close at \$16.49. In second place was Agostini's Limited (AGL) with a decrease of 4.88 per cent or \$1.18 to close at \$23.01, followed by National Enterprises Limited (NEL) down 1.17 per cent or \$0.04 to close at \$3.37.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 129,609 CLICO Investment Fund (CIF) units traded with a value of \$3,415,586.33. CIF's unit price closed at \$26.80, up 0.64 per cent or \$0.17. There were 558 Calypso Macro Index Fund (CALYP) units traded with a value of \$9,207.00 and closed this week at \$16.50, up 1.73 per cent or \$0.28 from last week.

On the Small and Medium Enterprise Market, 172 Endeavour Holdings Limited (EHL) shares traded with a value of \$1,205.72. EHL shares closed at \$7.01, unchanged compared to last week. CinemaOne Limited (CINE1) ended the week at \$4.00, also unchanged from last week with no volume traded.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.90, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
AMCL	\$0.30 (I)	23.08.21	25.08.21	08.09.21
JMMBGL**	JMD \$0.60(I)	12.08.21	16.08.21	09.09.21
UCL	\$0.20	25.08.21	27.08.21	13.09.21
NGL	\$0.25 (I)	23.08.21	25.08.21	15.09.21
AHL	\$0.30 (F)	01.09.21	03.09.21	21.09.21
GKC**	JMD \$0.48 (I)	01.09.21	03.09.21	24.09.21
AMBL	\$0.20 (I)	20.09.21	22.09.21	07.10.21
CALYP	\$0.16	13.09.21	15.09.21	07.10.21
FCI	US \$0.01	14.09.21	16.09.21	08.10.21
AHL	\$0.09 (I)	04.10.21	06.10.21	25.10.21
GML	3% per PS	15.10.21	19.10.21	08.11.21
**Dividends of cross listed companies are quoted in their national currencies.				

FIXED INCOME SUMMARY

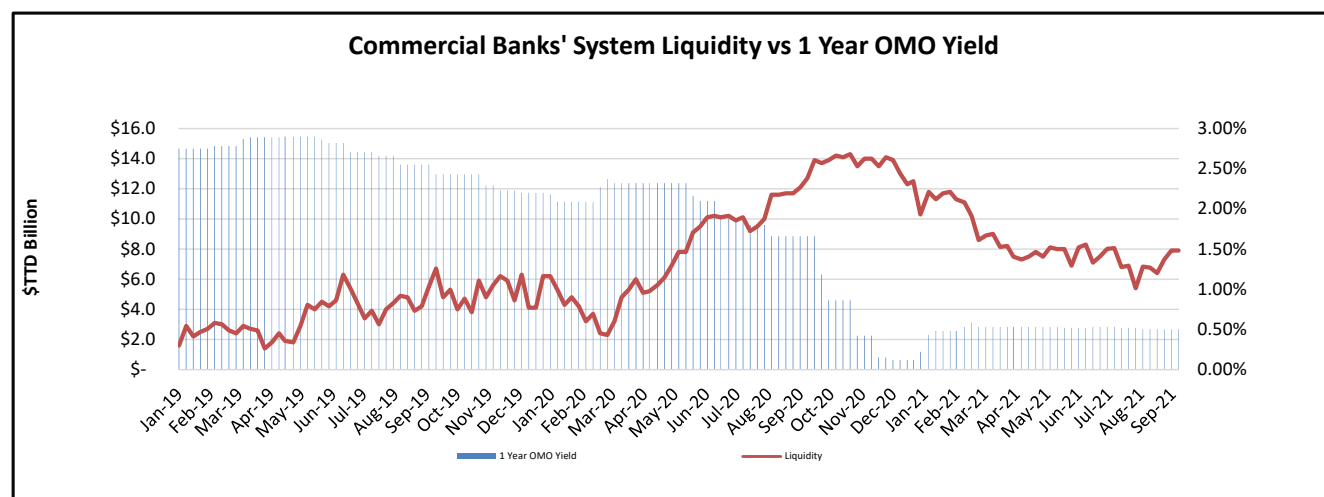
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturity this week.
- The next OMO / DA maturity will be on September 23, 2021.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$7.95Bn, compared to \$7.95Bn last week, flat during this week.



Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 10.09.2021	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090823	09/08/2023	4.50%	\$101.28	3.79%	28,000.00	28,358.40	\$101.28	-	3.79%	-
NIF090830	09/08/2030	5.70%	\$103.58	5.20%			\$103.61	-	5.19%	-
NIF090838	09/08/2038	6.60%	\$105.00	6.12%	188,000.00	197,400.00	\$105.80	-	6.05%	-

United States

US Treasury Bills

- The yield on 2-year notes opened at 0.21 per cent and closed this week at 0.22 per cent, up 1 basis point (bp).
- The yield on 10-year notes opened at 1.32 per cent and closed this week at 1.34 per cent, up 2 basis points (bp).

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	09/14/2023	4.625%	BBB+	102.00	103.00	3.58%	3.07%
Barbados	10/01/2029	6.50%	B-	100.50	102.00	6.42%	6.18%
Trinidad and Tobago	16/01/2024	4.375%	BBB-	105.50	106.50	1.96%	1.53%
	04/08/2026	4.500%	BBB-	107.25	108.25	2.90%	2.69%
	17/05/2027	5.875%	BBB-	113.00	115.00	3.34%	2.98%
	26/06/2030	4.500%	BBB-	106.75	107.75	3.60%	3.47%
Jamaica	01/15/2022	11.625%	B+	103.00	104.00	2.57%	-0.26%
	10/17/2025	9.250%	B+	121.00	123.00	3.67%	3.21%
	02/28/2036	8.500%	B+	139.00	141.00	4.74%	4.59%
NGCTT	15/01/2036	6.050%	BBB-	105.00	107.00	5.54%	5.34%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB	103.00	104.00	4.68%	4.50%
Trinidad Petroleum Holdings Limited	08/05/2022	6.000%	BB	100.00	101.00	5.99%	4.41%
	15/06/2026	9.750%	BB	111.75	113.00	6.83%	6.55%
Sagicor	13/05/2028	5.30%	B+	105.50	106.50	4.34%	4.17%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	106.50	107.50	7.78%	7.61%

Oppenheimer Indicative Levels. Please contact WISE for quotes.

NEWSROOM

Source: The Trinidad and Tobago Stock Exchange Limited

[Click on header for further details](#)

[September 07 – Trinidad Cement Limited – Trading in Shares](#)

The Trinidad and Tobago Stock Exchange Limited received notice from TCL advising that a Connected Party sold 380 TCL shares on September 03rd, 2021.

[September 07 – Massy Holdings Ltd. - Notice of Sale of Massy United Insurance Ltd.](#)

Massy wishes to advise that on August 30th, 2021, the Board of Directors made a decision to sell 100% of its interests in Massy United Insurance Ltd. to the Carolisle Group Ltd., a leading multi-line insurance company with headquarters in Bermuda, which serves several Caribbean territories and select international markets offering



property and casualty insurance, employee benefits for pensions and health, and personal life insurance and investment products. The Coralisle Group is A(Excellent) rated by AM Best.

September 08 – Eppley Caribbean Property Fund Limited SCC - Value Fund (CPFV) - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited received notice from CPFV advising of the following transactions over the Jamaica Stock Exchange: A Connected Party purchased 123,986 CPFV shares on August 31st, 2021. Shares.

September 09 – Trinidad Cement Limited - Trading in Shares

The Trinidad and Tobago Stock Exchange Limited received notice from TCL advising of the following transactions:

A Connected Party sold 1,000 TCL shares on September 06th, 2021;
A Connected Party sold 975 TCL shares on September 07th, 2021; and
A Connected Party sold 3,449 TCL shares on September 08th, 2021.

September 10 – Republic Financial Holdings Limited - Listing of Shares

This is to advise of the following transaction: 17,762 Ordinary Shares of Republic Financial Holdings Limited were listed on the Stock Exchange on Thursday 09th September, 2021 and will become effective on Friday 10th September, 2021, thus increasing the Company's issued share capital to 163,281,660 Ordinary Shares.

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.



An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,425.59	-1.22	-0.09%	7.75%
All T&T Index	1,918.24	-5.02	-0.26%	8.22%
Cross Listed Index	125.92	0.40	0.32%	6.63%
Small & Medium Enterprises Index	38.31	0.00	0.00%	-40.45%

Weekly Volume Traded	2,675,662
Weekly \$ Value Traded	\$23,487,997.20
Advance/Decline Ratio	7/8
52 Week High/52 Week Low Ratio	3/1

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All data as at September 10, 2021

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2020	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	-0.70	0.34	5.08%	-1.70	-3.91	0.67	9.93	7.08	6.10	6.65	0.00	0.00%	7.04	-5.54%
First Citizens Bank Ltd	FIRST	30-Sep	2.40	1.37	2.72%	2.49	20.20	30.46	1.65	50.70	41.01	50.30	-0.20	-0.40%	43.03	16.90%
NCB Financial Group Ltd	NCBFG	30-Sep	0.39	0.09	1.09%	0.28	29.78	2.88	2.87	9.00	7.68	8.25	0.01	0.12%	8.13	1.48%
Republic Financial Holdings Ltd	RFHL	30-Sep	5.57	2.70	1.99%	7.17	18.89	65.74	2.06	142.52	131.75	135.46	0.01	0.01%	134.99	0.35%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	2.95	2.25	3.81%	3.19	18.47	23.60	2.50	59.93	53.92	59.00	-0.03	-0.05%	58.00	1.72%
Conglomerates																
ANSA McAl Ltd	AMCL	31-Dec	2.46	1.65	2.89%	3.09	18.45	44.73	1.27	60.00	45.00	57.00	0.00	0.00%	53.50	6.54%
GraceKennedy Ltd	GKC	31-Dec	0.30	0.08	1.28%	0.33	18.98	2.90	2.16	6.40	3.24	6.25	-0.05	-0.79%	3.85	62.34%
Massy Holdings Ltd	MASSY	30-Sep	7.11	2.50	3.05%	8.52	9.64	66.40	1.24	85.00	57.00	82.10	0.08	0.10%	60.99	34.61%
Energy																
Trinidad and Tobago NGL Limited	NGL	31-Dec	0.04	0.05	0.30%	0.49	33.65	28.57	0.58	18.50	13.17	16.49	-1.05	-5.99%	17.00	-3.00%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.69	0.30	1.75%	0.77	22.07	6.28	2.72	17.10	14.60	17.10	0.53	3.20%	16.40	4.27%
Guardian Media Ltd	GML	31-Dec	0.12	0.05	1.61%	0.15	20.67	5.98	0.52	5.00	2.64	3.10	0.07	2.31%	3.42	-9.36%
National Flour Mills Ltd	NFM	31-Dec	0.20	0.03	1.58%	0.11	17.27	2.25	0.84	2.60	1.79	1.90	0.08	4.40%	2.15	-11.63%
One Caribbean Media Ltd	OCM	31-Dec	0.04	0.15	3.09%	0.08	60.75	9.03	0.54	5.22	4.00	4.86	0.00	0.00%	4.84	0.41%
Trinidad Cement Ltd	TCL	31-Dec	-0.07	0.00	0.00%	0.08	50.13	1.62	2.41	4.00	1.99	3.91	-0.04	-1.01%	2.50	56.40%
Unilever Caribbean Ltd	UCL	31-Dec	0.71	0.60	3.66%	1.07	15.33	11.10	1.48	17.00	16.00	16.40	0.00	0.00%	16.65	-1.50%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.63	1.54	4.97%	1.59	19.50	2.47	12.56	37.00	30.55	31.00	-0.32	-1.02%	35.40	-12.43%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	0.75	1.83%	3.00	13.67	32.09	1.28	41.51	36.31	41.00	0.00	0.00%	39.97	2.58%
Guardian Holdings Ltd	GHL	31-Dec	3.31	0.00	0.00%	3.73	8.83	20.02	1.65	35.12	19.00	32.95	0.00	0.00%	20.90	57.66%
JMMB Group Ltd	JMMBGL	31-Mar	0.18	0.01	0.52%	0.20	11.23	1.46	1.52	2.27	1.70	2.22	0.08	3.74%	1.92	15.63%
National Enterprises Limited	NEL	31-Mar	-0.45	0.00	0.00%	-0.42	-8.01	3.74	0.90	4.05	2.81	3.37	-0.04	-1.17%	3.13	7.67%
Property																
PLIPDECO	PLD	31-Dec	2.21	0.11	3.44%	1.33	2.41	70.56	0.05	3.20	2.95	3.20	0.00	0.00%	3.15	1.59%
Trading																
Agostini's	AGL	30-Sep	1.83	0.80	3.48%	2.02	11.39	17.76	1.30	26.00	21.77	23.01	-1.18	-4.88%	23.99	-4.09%
LJ Williams A	LJWA	31-Mar	0.02	0.01	5.00%	0.02	10.53	1.28	0.16	0.20	0.20	0.20	0.00	0.00%	0.20	0.00%
LJ Williams B	LJWB	31-Mar	0.31	0.07	5.19%	0.35	3.90	5.00	0.27	1.51	1.23	1.35	0.00	0.00%	1.50	-10.00%
Prestige Holdings	PHL	30-Nov	-0.30	0.06	0.81%	-0.44	-16.93	4.48	1.65	8.00	6.52	7.40	0.00	0.00%	7.60	-2.63%